



ICT-4 Electricity Distribution and Invested Capital Tax Return

Station no. 070

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E S ___/___/___
NS DP CA

Do not write above this line.

Part 1: Identify your business

- 1 Illinois Business Tax number (IBT no.): _____ - _____
 - 2 Federal Employer Identification number (FEIN): _____ - _____
 - 3 Invested Capital Tax (ICT) license no.: _____ - _____
 - 4 Business name: _____
 - 5 Business address: _____
Number and street
 - 6 Calendar year you are filing this return for: _____
 - 7 Check here if your address has changed.
 - 8 Is this a final return? yes no
"Final" indicates you will no longer conduct business.
 - 9 Daytime telephone: (____)____ - _____
- _____
City State ZIP

Part 2: Figure your Invested Capital Tax

- 10 Total amount of proprietary capital, stockholders' equity, or total equity
- 11 Total long-term debt
- 12 **Add Lines 10 and 11.**
- 13 Investments in and advances to all corporations
- 14 **Subtract Line 13 from Line 12.**
- 15 **Add Column A, Line 14, and Column B, Line 14.**
- 16 **Multiply Line 15 by 50% (.50).** This amount is the average of the balances.
- 17 Illinois apportionment factor shown on your business income tax return.
See General Information, "What should I attach to this return?"
- 18 **Multiply Line 16 by Line 17.**
- 19 **Multiply Line 18 by .8% (.008).**
- 20 If you are required to complete Worksheet A on the back of this return, write the amount from Worksheet A, Line g. If not, write "1.00."
- 21 **Multiply Line 19 by Line 20.** This amount is your Invested Capital Tax due.

Column A		Column B	
Balance at beginning of year		Balance at end of year	
10	_____	10	_____
11	_____	11	_____
12	_____	12	_____
13	_____	13	_____
14	_____	14	_____
	15		_____
	16		_____
	17		_____
	18		_____
	19		_____
	20		_____
	21		_____

Part 3: Figure your Electricity Distribution Tax (for liabilities on or after January 1, 1998)

- 22 Kilowatt-hours (kwh) distributed **22** _____
- 23 Amount from Worksheet B, Line i. This is your Electricity Distribution Tax due. **23** _____

Part 4: Figure your payment

- 24 **Add Lines 21 and 23.** This amount is your tax due. **24** _____
- 25 Estimated payments **25** _____
- 26 If Line 25 is greater than Line 24, subtract Line 24 from Line 25. This amount is your overpayment. **26** _____
- 27 If Line 25 is less than Line 24, subtract Line 25 from Line 24. This amount is your tax due. **27** _____
- 28 Credit you wish to apply. **28** _____
- 29 **Subtract Line 28 from Line 27, and pay this amount.** **29** _____
Make your check payable to "Illinois Department of Revenue."

Part 5: Sign below

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Taxpayer's signature

_____/_____/_____
Date

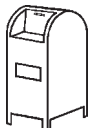
(____)____-_____
Telephone (Include area code.)

Preparer's signature

_____/_____/_____
Date

(____)____-_____
Telephone (Include area code.)

Part 6: Mail your return



ATTN INVESTED CAPITAL TAX
ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19019
SPRINGFIELD IL 62794-9019

Worksheet A (for liabilities on or after January 1, 1998)

See the ICT-4 Instructions, General Information, "Who must complete Worksheet A?"

	Column 1 Balance at beginning of year	Column 2 Balance at end of year
a Gross amount of gas plant in service from the annual report sent to the Illinois Commerce Commission for the taxable period.	a _____ _____	a _____ _____
b Add Column 1, Line a, and Column 2, Line a.	b _____ _____	
c Multiply Line b by 50% (.50).	c _____ _____	
d Gross amount of gas and electric plant in service from the annual report sent to the Illinois Commerce Commission for the taxable period.	d _____ _____	d _____ _____
e Add Column 1, Line d, and Column 2, Line d.	e _____ _____	
f Multiply Line e by 50% (.50).	f _____ _____	
g Divide Line c by Line f. Write the result here and on Part 2, Line 20.	g _____ _____	

Worksheet B (for liabilities on or after January 1, 1998)

See the ICT-4 Instructions, General Information, "Who must complete Worksheet B?"

a Kilowatt-hours (kwh) distributed from Part 3, Line 22.		a _____ _____
b For the first 500 million kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.00031.	b _____ _____	
c For the next 1 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.0005.	c _____ _____	
d For the next 2.5 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.0007.	d _____ _____	
e For the next 4 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.0014.	e _____ _____	
f For the next 7 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.0018.	f _____ _____	
g For the next 3 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.00142.	g _____ _____	
h For the number of kilowatt-hours distributed in excess of 18 billion, multiply the number of kilowatt-hours by \$.00131.	h _____ _____	
i Add Lines b through h. Write the result here and on Part 3, Line 23.		i _____ _____



ICT-4 Instructions

General Information

Who must file this return?

You must file and pay tax on

- your invested capital (*i.e.*, Invested Capital Tax) if you are in the business of distributing, supplying, furnishing, or selling gas or water. If you are in the business of distributing, supplying, furnishing, or selling electricity and you are an electric cooperative, you must also file and pay tax on your invested capital.
- electricity you distribute in Illinois (*i.e.*, Electricity Distribution Tax) if you are
 - in the business of distributing electricity for use or consumption and not for resale, and
 - **not** an electric cooperative.

What is invested capital?

Invested capital is the amount equal to the fraction determined under the Illinois Income Tax Act, Sections 301 and 304a, multiplied by either

- the average of the balances at the beginning and end of each taxable period of your total stockholder's equity plus your total long-term debt offset by your investments in and advance to all corporations, as shown on your annual report to the Illinois Commerce Commission for the taxable period; or
- in the case of an electric cooperative, the average of the balances at the beginning and the end of each taxable period of your total equity including memberships, patronage capital, operating margins, non-operating margins, other margins, and other equities as shown on your annual report to the United States Department of Rural Utilities Services.

Who must complete Worksheet A (*back of Form ICT-4*) ?

You must complete Worksheet A for liabilities on or after January 1, 1998 if you are **not** an electric cooperative and are in the business of

- distributing, supplying, furnishing, or selling **gas** for use or consumption and not for resale, and
- distributing **electricity** for use or consumption and not for resale.

Completing this worksheet ensures that you are not paying both the Invested Capital Tax and the Electricity Distribution Tax on your electricity plant operations.

Who must complete Worksheet B (*back of Form ICT-4*)?

You must complete Worksheet B for liabilities on or after January 1, 1998 if you are **not** an electric cooperative and are in the business of distributing **electricity** for use or consumption and not for resale.

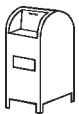
How do I pay?

You must make quarterly estimated payments on Form ICT-1, Electricity Distribution and Invested Capital Tax Estimated Payment, on March 15, June 15, September 15, and December 15.

When should I file Form ICT-4?

You must file Form ICT-4 and pay any tax due by March 15 following the close of your taxable period.

Mail your completed return and payment to



ATTN INVESTED CAPITAL TAX
ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19019
SPRINGFIELD IL 62794-9019

What if I fail to file and pay the amount I owe?

You owe a **late-filing penalty** if you do not file a processable return by the due date, a **late-payment penalty** if you do not pay the tax you owe by the date the tax is due, and a **bad check penalty** if your remittance is not honored by your financial institution. Interest is calculated on tax from the day after the original due date of your return through the date you pay the tax. We will bill you for penalties and interest. For more information about penalties and interest, see Publication 103, Uniform Penalties and Interest. To receive a copy of this publication, visit our web site at www.revenue.state.il.us or call us at 1 800 356-6302.

What should I attach to this return?

If you are using an apportionment factor other than 1, please attach Pages 1 and 2 of Form IL-1120, IL-1120-ST, IL-1065, or Part IV of Schedule UB (if you are part of a unitary group). Also attach a copy of the balance sheet from your annual report filed with the Illinois Commerce Commission for this taxable period.

Note: If you are a member of a unitary group, you must use your separate apportionment factor.

If you amend the apportionment factor on your income tax return, you must amend your Form ICT-4.

Where can I get help?

If you have questions or need help completing your return, call our Springfield office weekdays between 8:00 a.m. and 4:30 p.m. at **217 782-8750**.

Form ICT-4 Instructions

Step-by-Step Instructions

Part 1: Identify your business

Lines 1 through 6 - Complete Lines 1 through 6 to identify your business.

Part 2: Figure your Invested Capital Tax

Complete this part if you are in the business of distributing, supplying, furnishing, or selling gas; water; electricity (electric cooperatives only); or any combination of the three.

Line 10 - In **Column A**, write the total beginning balance of proprietary capital, stockholders' equity, or total equity as shown on your balance sheet included in your annual report filed with the Illinois Commerce Commission or the U.S. Department of Rural Utilities Services.

In **Column B**, write the total ending balance of proprietary capital, stockholders' equity, or total equity as shown on your balance sheet included in your annual report filed with the Illinois Commerce Commission or the U.S. Department of Rural Utilities Services.

Line 11 - In **Column A**, write the total beginning balance of long-term debt as shown on your balance sheet included in your annual report filed with the Illinois Commerce Commission or the U.S. Department of Rural Utilities Services.

In **Column B**, write the total ending balance of long-term debt as shown on your balance sheet included in your annual report filed with the Illinois Commerce Commission or the U.S. Department of Rural Utilities Services.

Line 13 - In **Column A**, write the total beginning balance of investments in and advances to all corporations as shown on your balance sheet included in your annual report filed with the Illinois Commerce Commission or the U.S. Department of Rural Utilities Services.

In **Column B**, write the total ending balance of investments in and advances to all corporations as shown on your balance sheet included in your annual report filed with the Illinois Commerce Commission or the U.S. Department of Rural Utilities Services.

Line 17 - Write the Illinois apportionment factor shown on your Form IL-1120, IL-1120-ST, IL-1065, or Part IV of Schedule UB (if you are part of a unitary group) for the same taxable year.

Part 3: Figure your Electricity Distribution Tax

Complete this part if you are **not** an electric cooperative and are in the business of distributing electricity for use or consumption and not for resale.

Line 22 - Write the total number of kilowatt-hours (kwh) you distributed during the calendar year for which you are filing this return.

Part 4: Figure your payment

Line 25 - Write the total of all estimated tax payments you made during the taxable period.

Line 26 - If Line 25 is greater than Line 24, subtract Line 24 from Line 25 and write the difference on Line 26. This is the amount of tax you have overpaid. To receive a credit, you must file Form IDR-85, Claim for Credit for Tax or Fees Paid.

Line 28 - If you have a credit memorandum issued to you by us and wish to apply that toward your balance due, write the amount of credit you wish to apply.

Line 29 - Subtract Line 28 from Line 27. This amount is the total due. If you do not file a processable return or pay the tax you owe by the due date, you will owe additional penalty and interest. We will bill you for penalties and interest. If you prefer to figure these amounts, see the most current Publication 103, Uniform Penalties and Interest, because application of penalties and interest may be different depending on when your return is due. Include the penalty and interest amounts on Line 29. Please identify how much is penalty and interest to the left of Line 29.

Worksheet A

You must complete this worksheet (for liabilities on or after January 1, 1998) if you are **not** an electric cooperative and are in the business of

- distributing, supplying, furnishing, or selling **gas** for use or consumption and not for resale, and
- distributing **electricity** for use or consumption and not for resale.

Line a - In **Column 1**, write the balance at the beginning of the year of gas plant in service.

In **Column 2**, write the balance at the end of the year of gas plant in service.

Line d - In **Column 1**, write the balance at the beginning of the year of both gas and electric plant in service.

In **Column 2**, write the balance at the end of the year of gas and electric plant in service.

Worksheet B

You must complete this worksheet (for liabilities on or after January 1, 1998) if you are **not** an electric cooperative and are in the business of distributing **electricity** for use or consumption and not for resale.

Line a - Write the total number of kilowatt-hours distributed during the calendar year for which you are filing this return.

Lines b through i - Follow the instructions printed for each line.

Part 5: Signatures

An owner, partner, officer of the corporation, or other person who is authorized to file your returns must sign Form ICT-4. If you use a tax preparer, he or she must also sign and date Form ICT-4. Be sure to include a daytime telephone number where we can reach you if we have questions.

