



Amended Electricity Distribution and Invested Capital Tax Return

Step 1: Identify your business

Do not write above this line.

1 Illinois Business Tax number (IBT no.): 6 Calendar year you are filing this return for:
2 Federal Employer Identification number (FEIN): 7 Check here if your address has changed.
3 Invested Capital Tax (ICT) license no.: 8 Is this a final return?
4 Business name:
5 Business address:
9 Daytime telephone: () -

Step 2: Invested Capital Tax - Figures as they should have been filed

Table with 2 columns: Column A (Beginning of year balance) and Column B (End of year balance). Rows 10-21 include Total amount of proprietary capital, Total long-term debt, Add Lines 10 and 11, Investments in and advances to all corporations, Subtract Line 13 from Line 12, Add Column A, Line 14, and Column B, Line 14, Multiply Line 15 by 50% (.50), Il apportionment factor from your business income tax return, Multiply Line 16 by Line 17, Multiply Line 18 by .8% (.008), If you are required to complete Worksheet A, write Line g amount, Multiply Line 19 by Line 20.

Step 3: Electricity Distribution Tax - Figures as they should have been filed (for liabilities on or after January 1, 1998)

22 Kilowatt-hours (kwh) distributed
23 Amount from Worksheet B, Line i. This is your Electricity Distribution Tax due.

Step 4: Payment - Figures as they should have been filed

24 Add Lines 21 and 23. This amount is your tax due.
25 Estimated payments
26 If Line 25 is greater than Line 24, figure your overpayment by subtracting Line 24 from Line 25.
27 If Line 25 is less than Line 24, figure your underpayment by subtracting Line 25 from Line 24.
28 Credit you wish to apply.
29 Subtract Line 28 from Line 27. This is your net tax due.
30 Total amount you paid for this reporting period.
31 If Line 30 is greater than Line 29, figure your overpayment by subtracting Line 29 from Line 30.
32 If Line 30 is less than Line 29, figure your underpayment by subtracting Line 30 from Line 29.
Pay this amount and make your check payable to "Illinois Department of Revenue."

Step 5: Check the reason you are filing this amended return

I received a Notice of Possible Overpayment or made a computation error that resulted in an overpayment of tax.
I made a computation error that resulted in underpayment of tax.
I made an error on a schedule or attachment.
I should have taken a deduction for
The original IBT no. was incorrect. The incorrect IBT no. is
The original reporting period was incorrect. The incorrect reporting period is
Other. Please explain.

Step 6: Signatures

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Taxpayer's signature Date Telephone (Include area code.)
Preparer's signature Date Telephone (Include area code.)

Worksheet A (for liabilities on or after January 1, 1998) - *Figures as they should have been filed*
See the ICT-4-X Instructions, "Who must complete Worksheet A?"

	Column 1 Beginning of year balance	Column 2 End of year balance
a Gross amount of gas plant in service from the annual report sent to the Illinois Commerce Commission for the taxable period.	a _____ _____	a _____ _____
b Add Column 1, Line a, and Column 2, Line a.	b _____ _____	
c Multiply Line b by 50% (.50).	c _____ _____	
d Gross amount of gas and electric plant in service from the annual report sent to the Illinois Commerce Commission for the taxable period.	d _____ _____	d _____ _____
e Add Column 1, Line d, and Column 2, Line d.	e _____ _____	
f Multiply Line e by 50% (.50).	f _____ _____	
g Divide Line c by Line f. Write the result here and on Step 2, Line 20.	g _____ _____	

Worksheet B (for liabilities on or after January 1, 1998) - *Figures as they should have been filed*
See the ICT-4-X Instructions, "Who must complete Worksheet B?"

a Kilowatt-hours (kwh) distributed from Step 3, Line 22.	a _____ _____
b For the first 500 million kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.00031.	b _____ _____
c For the next 1 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.0005.	c _____ _____
d For the next 2.5 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.0007.	d _____ _____
e For the next 4 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.0014.	e _____ _____
f For the next 7 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.0018.	f _____ _____
g For the next 3 billion kilowatt-hours distributed, multiply the number of kilowatt-hours by \$.00142.	g _____ _____
h For the number of kilowatt-hours distributed in excess of 18 billion, multiply the number of kilowatt-hours by \$.00131.	h _____ _____
i Add Lines b through h. Write the result here and on Step 3, Line 23.	i _____ _____



ICT-4-X Instructions

General Information

Who must file Form ICT-4-X?

You must file Form ICT-4-X, Amended Electricity Distribution and Invested Capital Tax Return, to

- report corrections to a previously filed Form ICT-4, Electricity Distribution and Invested Capital Tax Return;
- report corrections to a previously filed Form ICT-4-X; or
- claim credit for an overpayment.

What is invested capital?

Invested capital is the amount equal to the fraction determined under the Illinois Income Tax Act, Sections 301 and 304a, multiplied by either

- the average of the balances at the beginning and end of each taxable period of your total stockholder's equity plus your total long-term debt offset by your investments in and advance to all corporations, as shown on your annual report to the Illinois Commerce Commission for the taxable period; or
- in the case of an electric cooperative, the average of the balances at the beginning and the end of each taxable period of your total equity including memberships, patronage capital, operating margins, non-operating margins, other margins, and other equities as shown on your annual report to the United States Department of Rural Utilities Services.

Who must complete Worksheet A (back of Form ICT-4-X)?

You must complete Worksheet A for liabilities on or after January 1, 1998 if you are **not** an electric cooperative and are in the business of

- distributing, supplying, furnishing, or selling **gas** for use or consumption and not for resale, and
- distributing **electricity** for use or consumption and not for resale.

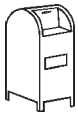
Completing this worksheet ensures that you are not paying both the Invested Capital Tax and the Electricity Distribution Tax on your electricity plant operations.

Who must complete Worksheet B (back of Form ICT-4-X)?

You must complete Worksheet B for liabilities on or after January 1, 1998 if you are **not** an electric cooperative and are in the business of distributing **electricity** for use or consumption and not for resale.

Where do I mail Form ICT-4-X and payment (if applicable)?

Mail your Form ICT-4-X and payment (if applicable) to



ATTN INVESTED CAPITAL TAX
ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19019
SPRINGFIELD IL 62794-9019

What if I fail to file and pay the amount I owe?

You owe a **late-filing penalty** if you do not file a processable return by the due date, a **late-payment penalty** if you do not pay the tax you owe by the date the tax is due, and a **bad check penalty** if your remittance is not honored by your financial institution. Interest is calculated on tax from the day after the original due date of your return through the date you pay the tax. We will bill you for penalties and interest. For more information about penalties and interest, see Publication 103, Uniform Penalties and Interest. To receive a copy of this publication, visit our web site at www.ILtax.com or call us at 1 800 356-6302.

What should I attach to Form ICT-4-X?

If you are using an apportionment factor other than 1 and you are amending the apportionment factor on your income tax return, you must amend your Form ICT-4. You must attach Pages 1 and 2 of Form IL-1120, IL-1120-ST, IL-1065, or Part IV of Schedule UB (if you are part of a unitary group). Also attach a copy of the balance sheet from your annual report filed with the Illinois Commerce Commission for this taxable period.

Note: If you are a member of a unitary group, you must use your separate apportionment factor.

Where can I get help?

If you have questions or need help completing Form ICT-4-X, call our Springfield office weekdays between 8:00 a.m. and 4:30 p.m. at **217 782-8750**.

Form ICT-4-X Instructions

Step-by-Step Instructions

Step 1: Identify your business

Lines 1 through 6 – Complete Lines 1 through 6 to identify your business.

Step 2: Invested Capital Tax

If you are in the business of distributing, supplying, furnishing, or selling gas; water; electricity (electric cooperatives only); or any combination of the three you must complete this Step even if there is no change to your original return.

Column A - Lines 10, 11 & 13: Balances at the beginning of the year as shown on your balance sheet included in your annual report filed with the Illinois Commerce Commission or the U.S. Department of Rural Utilities Services.

Column B - Lines 10, 11 & 13: Balances at the end of the year as shown on your balance sheet included in your annual report filed with the Illinois Commerce Commission or the U.S. Department of Rural Utilities Services.

Line 10 – Proprietary capital, stockholders' equity, or total equity

Line 11 – Long-term debt

Line 13 - Investments in and advances to all corporations

Line 17 – Illinois apportionment factor shown on your Form IL-1120, IL-1120-ST, IL-1065, or Part IV of Schedule UB (if you are part of a unitary group) for the same taxable year.

Step 3: Electricity Distribution Tax

If you are **not** an electric cooperative and are in the business of distributing electricity for use or consumption and not for resale, you must complete this Step even if there is no change to your original return.

Line 22 – Total number of kilowatt-hours (kwh) you distributed during the calendar year for which you are filing this return.

Step 4: Payment

Line 25 – Total of all estimated tax payments you made during the taxable period.

Line 26 – If Line 25 is greater than Line 24, **subtract Line 24 from Line 25** and write the difference on Line 26. This is the amount of tax you have overpaid.

Line 28 – If you have a credit memorandum issued to you by us and wish to apply that toward your balance due, write the amount of credit you wish to apply.

Line 30 – Total amount that you have paid. This figure includes the amount you paid with your original return, any subsequent amended return(s), and any tax you paid on any assessment for this liability period. This figure does not include any estimated payments made. Estimated payments should be reported on Line 25 of this return. **Do not include any penalty and interest you paid on any assessment.** You must reduce the total amount you have paid by the amount of any credit or refund of tax you have received for this liability period. **Do not include any interest you received on the credit or refund.**

Line 31 – Overpayment amount.

Line 32 – Additional tax amount you owe. We will bill you for penalties and interest, or if you prefer, include penalty and interest amounts and identify how much is penalty and interest to the left of Line 32.

Note: If you prefer to figure these amounts, see the most current Publication 103, Uniform Penalties and Interest.

Worksheet A: You must complete this worksheet (for liabilities on or after January 1, 1998) if you are **not** an electric cooperative and are in the business of

- distributing, supplying, furnishing, or selling **gas** for use or consumption and not for resale, and
- distributing **electricity** for use or consumption and not for resale.

Line a – In **Column 1**, write the balance at the beginning of the year of gas plant in service.

In **Column 2**, write the balance at the end of the year of gas plant in service.

Line d – In **Column 1**, write the balance at the beginning of the year of both gas and electric plant in service.

In **Column 2**, write the balance at the end of the year of gas and electric plant in service.

Worksheet B

You must complete this worksheet (for liabilities on or after January 1, 1998) if you are **not** an electric cooperative and are in the business of distributing **electricity** for use or consumption and not for resale.

Line a – Write the total number of kilowatt-hours distributed during the calendar year for which you are filing this return.

Line b through i – Follow the instructions that are provided on the form for each line.

Step 5: Check the reason you are filing this amended return

Check the best description of why you are completing Form ICT-4-X. Also, provide any correct information (if applicable).

Note: If you check "Other" and are a party to a civil suit involving the amount claimed, write the name of the suit on the line provided.

Step 6: Signatures

An owner, partner, officer of the corporation, or other person who is authorized to file your returns must sign Form ICT-4-X. If you use a tax preparer, he or she must also sign and date Form ICT-4-X. Be sure to include a daytime telephone number where we can reach you if we have questions.

