



What is the purpose of Form IL-516-I and Form IL-516-B?

Form IL-1023-C, Composite Income and Replacement Tax Return, and Form IL-1000, Pass-through Entity Payment Income Tax Return, have been retired for tax years ending on or after December 31, 2014. The amounts that would have been reported on the 2014 Form IL-1023-C and Form IL-1000 will be reported on the 2014 Form IL-1065, Partnership Replacement Tax Return, Form IL-1120-ST, Small Business Corporation Replacement Tax Return, or Form IL-1041, Fiduciary Income and Replacement Tax Return. In addition, these amounts will be paid with those returns, with Form IL-505-B, Automatic Extension Payment, or voluntarily prepaid with Form IL-516-I or Form IL-516-B, Pass-through Prepayment Vouchers.

Form IL-1023-CES, Composite Estimated Tax Payments for Partners and Shareholders, and Form IL-1000-P, Prepayment Voucher for Pass-through Entity Payments, also have been eliminated and cannot be used for making prepayments for tax years ending on or after December 31, 2014. These vouchers have been replaced by Form IL-516-I and Form IL-516-B. Form IL-516-I and Form IL-516-B allow taxpayers to voluntarily prepay their own tax liability from Form IL-1065, Form IL-1120-ST, or Form IL-1041, as well as make voluntary pass-through entity prepayments on behalf of their partners, shareholders, or beneficiaries for tax years ending on or after December 31, 2014.

Should I use Form IL-516-I or Form IL-516-B?

Form IL-516-I is used to voluntarily prepay pass-through withholding on behalf of your nonresident individual and estate members **only**.

Form IL-516-B is used to voluntarily prepay your own estimated tax liability as well as to voluntarily prepay pass-through withholding on behalf of your partnership or S corporation, nonresident trust, and corporation members.

Depending on the makeup of your members and whether or not you wish to prepay your own estimated tax liability, you could file Form IL-516-I, Form IL-516-B, **or both**. Step 1 will assist you in determining which voucher(s) you should use.

Note → Different entity types use different calculations to determine the amount of voluntary prepayment to be reported on Form IL-516-I or Form IL-516-B. Follow the instructions on the Form IL-516-I and Form IL-516-B worksheets to ensure you are using the correct voucher for the entity type for which you wish to make prepayments.

Am I required to make prepayments?

No. A partnership, S corporation, or fiduciary is not required to make prepayments of its own estimated tax liability. It also is not required to make pass-through withholding prepayments on behalf of its partners, shareholders, or beneficiaries.

However, it may make voluntary prepayments of such amounts by filing Form IL-516-I or Form IL-516-B.

Complete the worksheets for Form IL-516-I and Form IL-516-B, as applicable, to figure your voluntary prepayment amounts.

What are the voluntary prepayment due dates?

Prepayments using Form IL-516-I or Form IL-516-B are entirely voluntary. There are no required due dates for making prepayments. However, we do provide a suggested payment schedule on Form IL-516-I and Form IL-516-B that you may follow if you wish to make your prepayments in four equal installments during the course of a year.

Can I use another voucher to make prepayments?

No. Using a voucher other than Form IL-516-I or Form IL-516-B to make these voluntary prepayments may result in your funds being misapplied to other tax types, and result in processing delays when you file your annual Illinois Income Tax return (*i.e.*, Form IL-1065, Form IL-1120-ST, or Form IL-1041).

Can I make my prepayments electronically?

Yes. If you prefer to make your payments electronically, use MyTax Illinois or see Form EFT-1, Authorization Agreement for Certain Electronic Payments. These options can be found on our website at tax.illinois.gov.

Note → If you make your payments electronically, **do not** send us your Form IL-516-I or Form IL-516-B.

Where should I mail my prepayments?

You should mail your payment, with your voucher, to the address listed on the voucher you are using.

Attach each payment to the Form IL-516-I or Form IL-516-B voucher. Do not send prepayments with your annual return. Make your check or money order payable to "Illinois Department of Revenue."

What if I need additional assistance?

- Visit our website at tax.illinois.gov;
- Call our Taxpayer Assistance Division at **1 800 732-8866, 217 782-3336**; or
- Call our TDD (telecommunications device for the deaf) at **1 800 544-5304**.

Our office hours are 8 a.m. to 5 p.m., Monday through Friday.

Step 1: Check the following boxes to determine which worksheets you should complete. (You may check multiple boxes.)

- 1 If you have **nonresident individual and estate members** that you wish to voluntarily prepay pass-through withholding on behalf of, check this box and complete **Step 2** of this worksheet.
- 2 If you have **partnership or S corporation members** that you wish to voluntarily prepay pass-through withholding on behalf of, check this box and complete **Step 3** of this worksheet.
- 3 If you have **nonresident trust members** that you wish to voluntarily prepay pass-through withholding on behalf of, check this box and complete **Step 4** of this worksheet.
- 4 If you have **corporation members** that you wish to voluntarily prepay pass-through withholding on behalf of, check this box and complete **Step 5** of this worksheet.
- 5 If you wish to prepay **your own estimated tax liability**, check this box and complete **Step 6** of this worksheet.

Step 2: Figure your pass-through withholding prepayments for nonresident individual and estate members.

Note Complete each step that corresponds to the box you checked in Step 1. If you do not complete this step, write "0" on Step 2, Line 7, and Step 7, Line 1.

If you have nonresident individual and estate members that you wish to voluntarily prepay pass-through withholding on behalf of, you must complete Form IL-516-I. To determine the amount of your prepayment, complete this worksheet. Keep this record for your files.

- 1 Write your nonresident individual and estate members' share of business income apportioned to Illinois expected in 2014 (cannot be less than zero). 1 _____
- 2 Write your nonresident individual and estate members' share of nonbusiness income allocable to Illinois expected in 2014 (cannot be less than zero). 2 _____
- 3 Add Lines 1 and 2 and write the result. 3 _____
- 4 Multiply Line 3 by 5% (.05) and write the result. 4 _____
- 5 **Partnership and S corporation filers only** - Write the amount of Illinois income tax credits expected in 2014 to be passed to the members whose income is included on Lines 1 or 2. 5 _____
- 6 Subtract Line 5 from Line 4 and write the result. 6 _____
- 7 Divide Line 6 by 4. This is the amount of each of your voluntary prepayments for nonresident individual and estate members. **Write this amount on Step 7, Line 1.** 7 _____

Step 3: Figure your pass-through withholding prepayments for partnership or S corporation members.

Note Complete each step that corresponds to the box you checked in Step 1. If you do not complete this step, write "0" on Step 3, Line 7, and Step 7, Line 2.

If you have partnership or S corporation members that you wish to voluntarily prepay pass-through withholding for, complete this worksheet. Keep this record for your files.

- 1 Write your partnership or S corporation members' share of business income apportioned to Illinois expected in 2014 (cannot be less than zero). 1 _____
- 2 Write your partnership or S corporation members' share of nonbusiness income allocable to Illinois expected in 2014 (cannot be less than zero). 2 _____
- 3 Add Lines 1 and 2 and write the result. 3 _____
- 4 Multiply Line 3 by 1.5% (.015) and write the result. 4 _____
- 5 **Partnership and S corporation filers only** - Write the amount of Illinois replacement tax investment credits expected in 2014 to be passed to the members whose income is included on Lines 1 or 2. 5 _____
- 6 Subtract Line 5 from Line 4 and write the result. 6 _____
- 7 Divide Line 6 by 4. This is the amount of each of your voluntary prepayments for partnership or S corporation members. **Write this amount on Step 7, Line 2.** 7 _____

Step 4: Figure your pass-through withholding prepayments for nonresident trust members.

Note → Complete each step that corresponds to the box you checked in Step 1. If you do not complete this step, write "0" on Step 4, Line 11, and Step 7, Line 3.

If you have nonresident trust members that you wish to voluntarily prepay pass-through withholding for, complete this worksheet. Keep this record for your files.

- 1 Write your nonresident trust members' share of business income apportioned to Illinois expected in 2014 (cannot be less than zero). 1 _____
- 2 Write your nonresident trust members' share of nonbusiness income allocable to Illinois expected in 2014 (cannot be less than zero). 2 _____
- 3 Add Lines 1 and 2 and write the result. 3 _____
- 4 Multiply Line 3 by 1.5% (.015) and write the result. 4 _____
- 5 **Partnership and S corporation filers only** - Write the amount of Illinois replacement tax investment credits expected in 2014 to be passed to the members whose income is included on Lines 1 or 2. 5 _____
- 6 Subtract Line 5 from Line 4 and write the result. 6 _____
- 7 Multiply Line 3 by 5% (.05) and write the result. 7 _____
- 8 **Partnership and S corporation filers only** - Write the amount of Illinois income tax credits expected in 2014 to be passed to the members whose income is included on Lines 1 or 2. 8 _____
- 9 Subtract Line 8 from Line 7 and write the result. 9 _____
- 10 Add Line 6 and Line 9 and write the result. 10 _____
- 11 Divide Line 10 by 4. This is the amount of each of your voluntary prepayments for nonresident trust members. **Write this amount on Step 7, Line 3.** 11 _____

Step 5: Figure your pass-through withholding prepayments for corporation members.

Note → Complete each step that corresponds to the box you checked in Step 1. If you do not complete this step, write "0" on Step 5, Line 11, and Step 7, Line 4.

If you have corporation members that you wish to voluntarily prepay pass-through withholding for, complete this worksheet. Keep this record for your files.

- 1 Write your corporation members' share of business income apportioned to Illinois expected in 2014 (cannot be less than zero). 1 _____
- 2 Write your corporation members' share of nonbusiness income allocable to Illinois expected in 2014 (cannot be less than zero). 2 _____
- 3 Add Lines 1 and 2 and write the result. 3 _____
- 4 Multiply Line 3 by 2.5% (.025) and write the result. 4 _____
- 5 **Partnership and S corporation filers only** - Write the amount of Illinois replacement tax investment credits expected in 2014 to be passed to the members whose income is included on Lines 1 or 2. 5 _____
- 6 Subtract Line 5 from Line 4 and write the result. 6 _____
- 7 Multiply Line 3 by 7% (.07) and write the result. 7 _____
- 8 **Partnership and S corporation filers only** - Write the amount of Illinois income tax credits expected in 2014 to be passed to the members whose income is included on Lines 1 or 2. 8 _____
- 9 Subtract Line 8 from Line 7 and write the result. 9 _____
- 10 Add Line 6 and Line 9 and write the result. 10 _____
- 11 Divide Line 10 by 4. This is the amount of each of your voluntary prepayments for corporation members. **Write this amount on Step 7, Line 4.** 11 _____

Step 6: Figure your own tax liability prepayments.

Note Complete each step that corresponds to the box you checked in Step 1. If you do not complete this step, write "0" on Step 6, Line 9, and Step 7, Line 5.

If you wish to voluntarily prepay your own income and replacement tax liability, complete this worksheet. Keep this record for your files.

- 1 Write the amount of Illinois net income expected in 2014. 1 _____
- 2 Figure your tax before credits.
 - Partnerships and S corporations:** Multiply Line 1 by 1.5% (.015).
 - Trusts:** Multiply Line 1 by 6.5% (.065).
 - Estates:** Multiply Line 1 by 5% (.05).2 _____
- 3 **S corporations, Trusts, and Estates only** - Write the amount of Compassionate Use of Medical Cannabis Pilot Program Act Surcharge expected in 2014. 3 _____
- 4 Add Lines 2 and 3 and write the result. 4 _____
- 5 Write the amount of Illinois tax credits expected in 2014. 5 _____
- 6 Write the amount of pass-through entity payments expected to be made on your behalf in 2014. 6 _____
- 7 Add Lines 5 and 6 and write the result. 7 _____
- 8 Subtract Line 7 from Line 4 and write the result. 8 _____
- 9 Divide Line 8 by 4. This is the amount of each of your voluntary prepayments for your own tax liability. **Write this amount on Step 7, Line 5.** 9 _____

Step 7: Complete your prepayment vouchers.

- 1 Write the amount from Step 2, Line 7. **Write this amount on Form IL-516-I.** (If this amount is "0", do not complete Form IL-516-I.) 1 _____
- 2 Write the amount from Step 3, Line 7. 2 _____
- 3 Write the amount from Step 4, Line 11. 3 _____
- 4 Write the amount from Step 5, Line 11. 4 _____
- 5 Write the amount from Step 6, Line 9. 5 _____
- 6 Add Line 2 through Line 5. **Write this amount on Form IL-516-B.** (If this amount is "0," do not complete Form IL-516-B.) 6 _____

In order to avoid processing delays, complete your vouchers by following the instructions below.

- 7 As applicable, ensure the amount written on
 - Step 7, Line 1, is the amount you are paying with Form IL-516-I, and
 - Step 7, Line 6, is the amount you are paying with Form IL-516-B.

Note Depending on the makeup of your members and whether or not you wish to prepay your own estimated tax liability, you could file Form IL-516-I, Form IL-516-B, **or both**.

- 8 Write your federal employer identification number (FEIN) and tax year ending on your voucher(s).
- 9 Write your name and address on your voucher(s).
- 10
 - Detach the voucher(s) and enclose a check or money order for the amount you are paying.
 - Write your FEIN, tax year, and "Form IL-516-I" or "Form IL-516-B", as applicable, on your payment(s).
 - Mail your completed voucher(s) and payment(s) to the address shown on the voucher(s).
 - Complete Step 8 for your records.

Step 8: Record your prepayments.

Note → For your convenience this table is presented with eight rows for entries. Depending on the makeup of your members, whether or not you wish to prepay your own estimated tax liability, and how many installments you choose to make, you may use more or less rows than are presented.

Voucher amount	Voucher type		Voucher date	Check or money order number
	IL-516-I	IL-516-B		
\$	<input type="checkbox"/>	<input type="checkbox"/>	__/__/__	
\$	<input type="checkbox"/>	<input type="checkbox"/>	__/__/__	
\$	<input type="checkbox"/>	<input type="checkbox"/>	__/__/__	
\$	<input type="checkbox"/>	<input type="checkbox"/>	__/__/__	
\$	<input type="checkbox"/>	<input type="checkbox"/>	__/__/__	
\$	<input type="checkbox"/>	<input type="checkbox"/>	__/__/__	
\$	<input type="checkbox"/>	<input type="checkbox"/>	__/__/__	
\$	<input type="checkbox"/>	<input type="checkbox"/>	__/__/__	
Total \$				

Reminders to avoid processing delays:

- If you pay electronically, **do not** send in Form IL-516-I.
- Ensure the amount written on Step 7, Line 1, is the amount you are paying with Form IL-516-I.
Note → If you wrote "0" on Step 7, Line 1, **do not** submit Form IL-516-I.
- Write your federal employer identification number (FEIN) and tax year ending on your voucher.
- Write your name and address on your voucher.
- Detach the voucher and enclose a check or money order for the amount you are paying.
- Write your FEIN, tax year, and "Form IL-516-I" on your payment.
- Mail your completed voucher and payment to the address shown on the voucher.


Illinois Department of Revenue **Pass-through Prepayment Voucher**
IL-516-I (N-12/13) Station no: 774 **(for withholding from individuals and estates)** Official use only

Mail to: **ILLINOIS DEPARTMENT OF REVENUE**
PO BOX 19017
SPRINGFIELD IL 62794-9017

Prepayment schedule

- 15th day of the 4th month
- 15th day of the 6th month
- 15th day of the 9th month
- 15th day of the 1st month of the following year

FEIN: _____

Name: _____

C/O: _____

Mailing address: _____

City: _____ State: _____ ZIP: _____

Tax year ending _____

 Month Year

\$ _____ **00**

Amount of payment (Whole dollars only)
 Return this voucher with check or money order payable to "Illinois Department of Revenue."

Reminders to avoid processing delays:

- If you pay electronically, **do not** send in Form IL-516-B.
- Ensure the amount written on Step 7, Line 6, is the amount you are paying with Form IL-516-B.
Note → If you wrote "0" on Step 7, Line 6, **do not** submit Form IL-516-B.
- Write your federal employer identification number (FEIN) and tax year ending on your voucher.
- Write your name and address on your voucher.
- Detach the voucher and enclose a check or money order for the amount you are paying.
- Write your FEIN, tax year, and "Form IL-516-B" on your payment.
- Mail your completed voucher and payment to the address shown on the voucher.



Illinois Department of Revenue
IL-516-B (N-12/13) Station no: 775

Pass-through Prepayment Voucher
(for withholding from corporations, partnerships, and trusts)

Official use only

Mail to: **ILLINOIS DEPARTMENT OF REVENUE**
PO BOX 19024
SPRINGFIELD IL 62794-9024

Prepayment schedule

- 15th day of the 4th month
- 15th day of the 6th month
- 15th day of the 9th month
- 15th day of the 1st month of the following year

FEIN: _____

Name: _____

C/O: _____

Mailing address: _____

City: _____ State: _____ ZIP: _____

Tax year ending _____
Month Year

\$ _____ **00**

Amount of payment (Whole dollars only)

Return this voucher with check or money order payable to "Illinois Department of Revenue."