



Illinois Department of Revenue

MEMORANDUM

To: The Honorable John Cullerton
Senate President

The Honorable Michael J. Madigan
Speaker of the House

The Honorable Christine Radogno
Senate Minority Leader

The Honorable Tom Cross
House Republican Leader

From: Jim Nichelson
Director of Legislative Affairs

Date: August 13th, 2012

RE: Unified Economic Development Budget

Pursuant to the Corporate Accountability for Tax Expenditures Act, the Department is submitting the annual Unified Economic Development Budget , as found in 20 ILCS 715/10, for tax year 2010.

Form IL-1040, Individual Income Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone/River Edge Dividend Subtraction	5,552	89,566,058.95
High Impact Business Dividend Subtraction	10,103	64,911,581.73
TECH-PREP Youth Vocational Credit	4	9,597.35
Dependent Care Assistance Credit	23	8,110.64
Film Production Services Credit	205	4,578,162.90
Jobs Tax Credit	257	231,815.62
High Impact Business Investment Credit	12	27,107.60
Enterprise Zone/River Edge Redevelopment Zone Credit	1,082	5,667,886.21
EDGE Tax Credit	225	6,855,510.27
Affordable Housing Credit	174	2,591,817.09
Research and Development Expense Credit	1,319	7,763,551.03
River Edge Zone Remediation Credit	10	7,257.02
Ex-Felons Job Credit	19	28,227.10
Veteran's Job Credit	50	31,751.00
Student Assistance Credit	27	16,050.52
New Markets Credit	13	5,268.50

Form IL-1120, Corporation Income and Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	0	0.00
Dependent Care Assistance Credit	2	24,058.00
Film Production Services Credit	13	15,911,085.00

Employee Child Care Credit	0	0.00
Jobs Tax Credit	1	2,500.00
Enterprise Zone/River Edge Investment Credit	256	2,603,840.00
High Impact Business Investment Credit	6	595,919.00
Affordable Housing Credit	9	6,522,318.00
EDGE Credit	82	63,755,321.00
Research and Development Expense Credit	292	41,534,407.00
River Edge Redevelopment Zone Credit	5	685,305.00
Ex-Felons Job Credit	4	11,607.00
Veteran's Job Credit	24	188,970.00
Student Assistance Credit	0	0.00
Angel Investment Credit	1	176.00
New Markets Credit	0	0.00
Historic Preservation Credit	0	0.00
Enterprise Zone/River Edge Dividend Subtraction	9	7,059.00
High Impact Business Dividend Subtraction	8	25,673,075.00
Enterprise Zone/River Edge Interest Subtraction	49	28,844,674.00
High Impact Business Interest Subtraction	0	0.00
Contribution Subtraction	6	601,649.00

Form IL-1120-ST, Small Business Corporation Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone/River Edge Dividend Subtraction	22	505,476.00
Enterprise Zone/River Edge Interest Subtraction	37	12,544,766.00
Contribution Subtraction	42	2,260,429.00
High Impact Business Dividend Subtraction	16	419,219.00
High Impact Business Interest Subtraction	1	19.00

Form IL-1065, Partnership Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone/River Edge Dividend Subtraction	34	9,401,543.00
High Impact Business Dividend Subtraction	90	4,170,849.00

Form IL-1041, Fiduciary Income and Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	0	0.00
Dependent Care Assistance Credit	0	0.00
Film Production Services Credit	0	0.00
Jobs Tax Credit	0	0.00
Enterprise Zone/River Edge Investment Credit	3	1,620.00
High Impact Business Investment Credit	0	0.00
Affordable Housing Credit	0	0.00
EDGE Credit	1	3,327.00
Research and Development Expense Credit	2	1,089.00
River Edge Redevelopment Zone Credit	0	0.00
Ex-Felons Job Credit	0	0.00
Veteran's Job Credit	0	0.00
Student Assistance Credit	0	0.00
Angel Investment Credit	1	372.00
New Markets Credit	0	0.00
Historic Preservation Credit	0	0.00
Enterprise Zone/River Edge Dividend Subtraction	221	1,148,570.00

High Impact Business Dividend Subtraction 1,555 4,341,528.00

Form IL-990-T, Exempt Organization Income and Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	0	0.00
Dependent Care Assistance Credit	0	0.00
Film Production Services Credit	0	0.00
Jobs Tax Credit	0	0.00
Enterprise Zone/River Edge Investment Credit	0	0.00
High Impact Business Investment Credit	0	0.00
Affordable Housing Credit	0	0.00
EDGE Credit	0	0.00
Research and Development Expense Credit	0	0.00
River Edge Redevelopment Zone Credit	0	0.00
Ex-Felons Job Credit	0	0.00
Veteran's Job Credit	0	0.00
Student Assistance Credit	0	0.00
Angel Investment Credit	0	0.00
New Markets Credit	0	0.00
Historic Preservation Credit	0	0.00

The following information was contributed by the Illinois Department of Commerce and Economic Opportunity:

PROGRAM	TOTAL
Illinois ETIP/IP Incentive Grants	4,306,005
Large Business Development Grants	500,000

cc: Secretary of the Senate
Clerk of the House
Legislative Research Unit
Nick Reitz, DCEO