



Illinois Department of Revenue

MEMORANDUM

To: The Honorable John Cullerton
Senate President

The Honorable Michael J. Madigan
Speaker of the House

The Honorable Christine Radogno
Senate Minority Leader

The Honorable Tom Cross
House Republican Leader

From: Jim Nicholson
Director of Legislative Affairs

Date: March 6, 2012

RE: Unified Economic Development Budget

Pursuant to the Corporate Accountability for Tax Expenditures Act, the Department is submitting the annual Unified Economic Development Budget , as found in 20 ILCS 715/10, for tax year 2009.

Form IL-1040, Individual Income Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone Dividend Subtraction	3,842	35,639,192.42
High Impact Business Dividend Subtraction	7,243	40,355,387.39
TECH-PREP Youth Vocational Credit	1,982	24,159,249.06
Dependent Care Assistance Credit	3,300	22,473,718.18
Film Production Services Credit	521	2,863,675.26
Jobs Tax Credit	851	4,343,373.30
High Impact Business Investment Credit	26	77,834.58
River Edge Redevelopment Zone Credit	1,163	2,779,479.45
EDGE Tax Credit	188	4,604,189.28
Affordable Housing Credit	37	1,539,369.63
Research and Development Expense Credit	978	6,980,192.88
River Edge Zone Remediation Credit	6	23,497.00
Ex-Felons Job Credit	19	6,487.72
Veteran's Job Credit	80	26,767.53
Student Assistance Credit	18	6,269.00

Form IL-1120, Corporation Income and Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	1	1,600.00
Dependent Care Assistance Credit	2	24,893.00
Film Production Services Credit	12	16,494,618.00
Employee Child Care Credit	1	1,801.00
Jobs Tax Credit	0	0.00

Enterprise Zone Investment Credit	421	12,691,937.26
High Impact Business Investment Credit	7	1,309,959.00
Affordable Housing Credit	9	9,610,848.00
EDGE Credit	65	44,867,887.00
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	233	22,440,395.00
River Edge Redevelopment Zone Credit	3	91,625.00
Ex-Felons Job Credit	1	537.00
Veteran's Job Credit	15	52,775.00
Student Assistance Credit	0	0.00
Enterprise Zone Dividend Subtraction	12	31,178.00
High Impact Business Dividend Subtraction	12	24,613,700.00
High Impact Business Interest Subtraction	0	0.00

Form IL-1120-ST, Small Business Corporation Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone Dividend Subtraction	29	996,796.00
High Impact Business Dividend Subtraction	22	392,754.00
High Impact Business Interest Subtraction	1	79.00

Form IL-1065, Partnership Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone Dividend Subtraction	38	11,697,171.00
High Impact Business Dividend Subtraction	79	943,320.00

Form IL-1041, Fiduciary Income and Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	0	0.00
Dependent Care Assistance Credit	0	0.00
Film Production Services Credit	1	182.00
Employee Child Care Credit	0	0.00
Jobs Tax Credit	0	0.00
Enterprise Zone Investment Credit	3	123,288.00
High Impact Business Investment Credit	0	0.00
Affordable Housing Credit	0	0.00
EDGE Credit	0	0.00
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	2	5,131.00
River Edge Redevelopment Zone Credit	0	0.00
Ex-Felons Job Credit	0	0.00
Veteran's Job Credit	0	0.00
Student Assistance Credit	0	0.00
Enterprise Zone Dividend Subtraction	251	1,324,085.00
High Impact Business Dividend Subtraction	1,495	3,318,620.00

Form IL-990-T, Exempt Organization Income and Replacement Tax Return

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	0	0.00
Dependent Care Assistance Credit	0	0.00
Film Production Services Credit	0	0.00
Employee Child Care Credit	0	0.00

Jobs Tax Credit	0	0.00
Enterprise Zone Investment Credit	0	0.00
High Impact Business Investment Credit	0	0.00
Affordable Housing Credit	0	0.00
EDGE Credit	0	0.00
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	0	0.00
River Edge Redevelopment Zone Credit	0	0.00
Ex-Felons Job Credit	0	0.00
Veteran's Job Credit	0	0.00
Student Assistance Credit	0	0.00

The flowing information was contributed by the Illinois Department of Commerce and Economic Opportunity:

PROGRAM	TOTAL
Illinois ETIP/IP Incentive Grants	413,921.00
Large Business Development Grants	1,600,000.00

cc: Secretary of the Senate
Clerk of the House
Legislative Research Unit
Nick Reitz, DCEO