



Illinois Department of Revenue

MEMORANDUM

To: The Honorable John Cullerton
Senate President

The Honorable Michael J. Madigan
Speaker of the House

The Honorable Christine Radogno
Senate Minority Leader

The Honorable Tom Cross
House Republican Leader

From: Jim Nicholson
Director of Legislative Affairs

Date: September 30, 2010

RE: Unified Economic Development Budget

Pursuant to the Corporate Accountability for Tax Expenditures Act, the Department is submitting the annual Unified Economic Development Budget , as found in 20 ILCS 715/10, for tax year 2008.

Individual Income Tax Subtractions and Credits

Credit Type	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone Dividend Subtraction	6,351	72,948,261.58
High Impact Business Dividend Subtraction	10,139	60,622,684.02
TECH-PREP Youth Vocational Credit	11	9,230.68
Dependent Care Assistance Credit	21	13,441.54
Film Production Services Credit	660	5,696,940.86
Jobs Tax Credit	869	6,327,708.42
High Impact Business Investment Credit	28	2,882,541.10
River Edge Redevelopment Zone Credit	1,190	2,402,513.72
EDGE Tax Credit	194	6,397,000.63
Affordable Housing Credit	25	1,560,237.18
Research and Development Expense Credit	1,160	9,039,474.58
River Edge Zone Remediation Credit	12	24,102.28
Ex-Felons Job Credit	23	13,145.33
Veteran's Job Credit	34	48,631.35

Corporation Income and Replacement Tax Return

Credit Type	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	1	585,534.00
Dependent Care Assistance Credit	2	27,876.00
Film Production Services Credit	10	19,787,968.00
Employee Child Care Credit	6	246,091.00
Jobs Tax Credit	1	3,500.00
Enterprise Zone Investment Credit	464	13,112,030.00
High Impact Business Investment Credit	9	2,122,709.60

Affordable Housing Credit	11	13,177,321.00
EDGE Credit	72	56,934,792.00
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	284	55,122,482.00
River Edge Redevelopment Zone Credit	0	0.00
Ex-Felons Job Credit	5	36,894.00
Veteran's Job Credit	15	34,839.00
Enterprise Zone Dividend Subtraction	10	8,894.00
High Impact Business Dividend Subtraction	12	100,216,438.00
High Impact Business Interest Subtraction	1	335,394.00

**Small Business Corporation Replacement Tax Return
Credit Type**

	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone Dividend Subtraction	35	1,378,143.00
High Impact Business Dividend Subtraction	18	120,909.00
High Impact Business Interest Subtraction	0	0.00

**Partnership Replacement Tax Return
Credit Type**

	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone Dividend Subtraction	35	13,942,028.00
High Impact Business Dividend Subtraction	64	902,197.00

**Fiduciary Income and Replacement Tax Return
Credit Type**

	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	0	0.00
Dependent Care Assistance Credit	0	0.00
Film Production Services Credit	0	0.00
Employee Child Care Credit	0	0.00
Jobs Tax Credit	0	0.00
Enterprise Zone Investment Credit	84	53,231.00
High Impact Business Investment Credit	1	219.00
Affordable Housing Credit	1	59.00
EDGE Credit	44	416,058.00
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	129	212,577.00
River Edge Redevelopment Zone Credit	1	633.00
Ex-Felons Job Credit	0	0.00
Veteran's Job Credit	0	0.00
Enterprise Zone Dividend Subtraction	291	1,584,375.00
High Impact Business Dividend Subtraction	1,162	3,777,246.00

**Exempt Organization Income and Replacement Tax Return
Credit Type**

	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	0	0.00
Dependent Care Assistance Credit	0	0.00
Film Production Services Credit	0	0.00
Employee Child Care Credit	0	0.00
Jobs Tax Credit	0	0.00
Enterprise Zone Investment Credit	1	28.00
High Impact Business Investment Credit	0	0.00
Affordable Housing Credit	0	0.00

EDGE Credit	0	0.00
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	2	10,366.00
River Edge Redevelopment Zone Credit	0	0.00
Ex-Felons Job Credit	0	0.00
Veteran's Job Credit	0	0.00

The following information was contributed by the Illinois
Department of Commerce and Economic Opportunity:

PROGRAM

Illinois ETIP/IP Incentive Grants

TOTAL
\$4,274,750.00

cc: Secretary of the Senate
Clerk of the House
Legislative Research Unit
Nick Reitz, DCEO