

ILLINOIS DEPARTMENT OF REVENUE MONTHLY REVENUE REPORT

May

Research Division

Fiscal Year 2011

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This report analyzes the major revenues the Illinois Department of Revenue (IDOR) Research Division forecasts. It examines how actual revenues compare with the previous year and with current FY 2011 estimates. The current estimates are those contained in the Governor's Fiscal Year 2012 Operating Budget and are labeled "revised estimates".

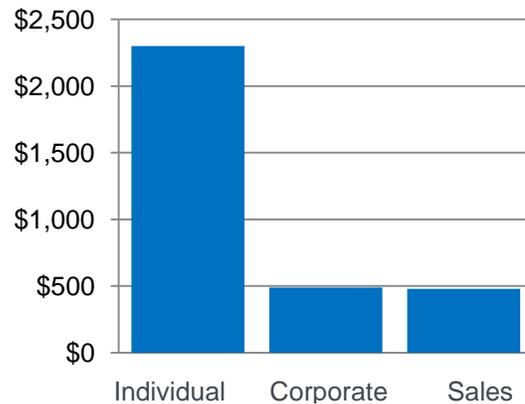
Through May of FY 2011, individual income, corporate income, and sales taxes ("big three" revenue sources) are \$3,269.8 million (17.2 percent) above the same time period in FY 2010.

The combined Year-to-Date revenue receipts for the big three are \$58.9 million (0.3 percent) below the revised estimates. Individual income tax receipts are \$305.4 million below the forecast. Receipts are depressed by delayed withholding taxes that will be received in FY 2012. There is also a \$35.0 million impact from not decoupling from federal bonus depreciation provisions. Revised estimates assumed a decoupling. However, individual income tax receipts in April received an unanticipated boost from estimated final payments.

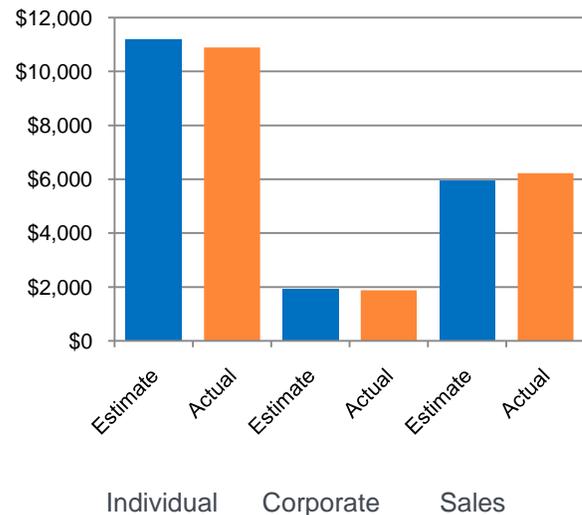
Corporate income taxes are \$35.5 million below the revised estimate, largely from an anticipated \$45.0 million impact from not decoupling from federal depreciation provisions.

Sales tax receipts are \$282.0 million above the revised estimate.

**Increase in Year-to-Date Revenues
FY 2010 and FY 2011 (in millions)**



**Year-to-Date FY 2011 Revenues versus
FY 2011 Revised Estimates (in millions)**



BACKGROUND

Sales tax receipts to the General Revenue Funds are currently \$282 million (4.7 percent) greater than the Year-to-Date FY 2011 estimate in the Governor's FY 2012 Operating Budget Book.

The term "sales tax" refers to several Illinois taxes:

- Retailers' Occupation Tax
- Service Occupation Tax
- Service Use Tax and
- Use Tax

After adjusting for payments related to the FY 2011 amnesty program, the remaining increase primarily reflects stronger-than-expected taxable spending. Retail sales, especially sales of motor fuels and vehicles, have outperformed the December 2010 economic forecasts (used in determining the revised estimate) by IHS Global Insight. These baseline forecasts projected Illinois retail sales of \$164 billion (seasonally adjusted annual rate) for January to June 2011. In May 2011, IHS Global Insight's issued actual data and forecasts showing \$168 billion (seasonally adjusted annual rate) for the same six-month period.

Looking at the separate components, motor fuels sales' receipts are currently \$56 million (8.8 percent) greater than expected due to increased oil prices following widespread protests across the Middle East and North Africa. Oil price forecasts released by the U.S. Energy Information Administration (EIA) in December 2010 projected an average of \$83 per barrel for January to June 2011. EIA's actual data and current forecasts now show an average oil price of \$100 per barrel for January to June 2011.

Vehicle sales' receipts are currently \$38 million (4.7 percent) greater than expected. The December 2010 IHS Global Insight forecast projected U.S. consumer spending on motor vehicles and parts for January to June 2011 at \$371 billion (seasonally adjusted annual rate). IHS Global Insight's actual data and current forecasts now show \$384 billion for that same six-month period.

Finally, receipts from the "All Else" component, which consists of all receipts excluding those from sales of motor fuels and vehicles, are currently \$151 million (3.4 percent) greater than expected.

Forecasts for January to June 2011 Compared		
	December 2010 Release	May 2011 Release
Illinois Retail Sales, (SAAR*)	\$164 billion	\$168 billion
WTI** Crude Oil, \$ Per Barrel	\$83	\$100
U.S. Consumer Spending on Vehicles, (SAAR)	\$371 billion	\$384 billion

* Seasonally adjusted annual rate

** West Texas Intermediate

We believe a significant portion of the sales and use tax growth observed during FY 2011, excluding amnesty, was supported by savings accrued during the recession. Retail sales contracted far more than personal income during the recession, helping to generate a large increase in the personal savings rate. For well over a year now, the growth in retail sales has outpaced the growth in personal income by a large margin—even while consumer credit volumes declined. This trend is not sustainable. We expect the growth observed in the second half of FY 2011 to moderate considerably through FY 2012 as consumers bring spending more in line with income growth.

TECHNICAL NOTE

Due to rounding of some receipt numbers, there may be some variations in the dollar and percentage amounts shown in report tables.

INCOME TAX

Individual income tax (IIT)

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
	\$701.6	\$1,295.3	\$593.7	84.6%
(\$ million) Year-to-Date				
	FY 2010	FY 2011	\$ Difference	% Difference
	\$8,593.0	\$10,894.2	\$2,301.2	26.8%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
	\$10,894.2	\$11,199.6	-\$305.4	-2.7%

Note: Year-to-Date receipts include \$40.9 million in amnesty related payments.

(\$ million) Year-to-Date FY 2011 Actual* versus FY 2011 Estimate				
	FY 2011 Actual	FY 2011 Estimate	\$ Difference	% Difference
Payment totals	\$10,894.2	\$11,199.6	-\$305.4	-2.7%
Withholding	\$9,113.6	\$9,502.4	-\$388.8	-4.1%
Estimated and final	\$1,780.6	\$1,697.2	\$83.4	4.9%

*Payment totals match the Comptroller's receipts. Withholding and estimated and final payments are derived from IDOR collection data and in-transit fund data.

May receipts came in close to our estimate. The receipts are 0.6% (\$8 Million) higher than our revised estimate of \$1,288 million. This puts the total IIT revenue 2.7% below the Year-to-Date revised estimate.

Withholding receipts are \$5.4 million (0.5%) below our revised estimate. Total withholding receipts for May 2011 are \$1,096.6 million, representing an 85.1% increase from May 2010. We associate most of this growth with the tax increase effective January 2011. Year-to-Date growth in withholding is \$377 million. As noted in April's report, the lower than anticipated receipts are due to a lag in implementing the tax increase. We expect this amount to be fully made up in FY 2012.

Non-withholding receipts are 7.0 percent (\$13.1 million) above our revised estimate. Total non-withholding receipts for May 2011 are \$198.7 million, representing an 82.0% increase from May of 2010. The vast part of this growth is due to the tax increase implemented in January. We do not appear to be experiencing downward pressure on receipts because Illinois is not decoupled from federal bonus depreciation.

Corporate income tax (CIT)

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
	\$60.7	\$98.9	\$38.2	62.9%
(\$ million) Year-to-Date				
	FY 2010	FY 2011	\$ Difference	% Difference
	\$1,393.0	\$1,882.3	\$489.3	35.1%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
	\$1,882.3	\$1,917.8	-\$35.5	-1.9%

Note: Year-to-Date receipts include \$302.2 million in amnesty related payments.

The CIT estimate for May came in as estimated. Year-to-Date, CIT is coming in slightly below the revised estimate. We believe this is attributable to Illinois not being decoupled from federal bonus depreciation.

SALES TAX

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
	\$527.6	\$568.5	\$40.9	7.8%
(\$ million) Year-to-Date				
	FY 2010	FY 2011	\$ Difference	% Difference
	\$5,745.5	\$6,224.8	\$479.3	8.3%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
	\$6,224.8	\$5,942.9	\$282.0	4.7%

Note: Year-to-Date receipts include \$163.4 million in amnesty related payments.

(\$ million) Year-to-Date Comparison without amnesty related payments				
	FY 2010	FY 2011	\$ Difference	% Difference
Total	\$5,745.5	\$6,104.0	\$358.4	6.2%
Vehicles	\$752.8	\$833.6	\$80.8	10.7%
Motor fuel*	\$555.7	\$693.6	\$137.9	24.8%
All else	\$4,437.1	\$4,576.8	\$139.7	3.1%

*Estimated. IDOR does not have actual data on sales tax from motor fuel sales.

Receipts to the General Revenue Funds are currently \$282.0 million (4.7 percent) greater than the Year-to-Date FY 2011 estimate in the Governor's FY 2012 Operating Budget Book.

EXCISE TAXES

Tobacco Products Tax

(\$ million) May FY 2010 versus May FY 2011				
<i>Tobacco Products</i>	May FY 2010	May FY 2011	\$ Difference	% Difference
Long Term Care Fund	\$2.1	\$2.3	\$0.2	7.3%
(\$ million) Year- to-Date				
<i>Tobacco Products</i>	FY 2010	FY 2011	\$ Difference	% Difference
Long Term Care Fund	\$21.8	\$25.0	\$3.2	14.9%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
<i>Tobacco Products</i>	Actual	Estimate	\$ Difference	% Difference
Long Term Care Fund	\$25.0	\$21.7	\$3.2	14.9%

May 2011 tobacco products tax receipts came in as expected.

EXCISE TAXES (CONTINUED)

Cigarette Taxes

(\$ million) May FY 2010 versus May FY 2011				
<i>Cigarette Taxes</i>	May FY 2010	May FY 2011	\$ Difference	% Difference
All Funds*	\$47.5	\$41.2	-\$6.3	-13.2%
General Revenue Fund	\$33.0	\$29.6	-\$3.4	-10.4%
(\$ million) Year-to-Date				
<i>Cigarette Taxes</i>	FY 2010	FY 2011	\$ Difference	% Difference
All Funds*	\$510.5	\$504.4	-\$6.1	-1.2%
General Revenue Fund	\$325.0	\$325.0	\$0.0	0.0%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
<i>Cigarette Taxes</i>	Actual	Estimate	\$ Difference	% Difference
All Funds*	\$504.4	\$491.5	\$13.0	2.6%
General Revenue Fund	\$325.0	\$321.2	\$3.8	1.2%

***All Funds includes the General Revenue Fund.**

Receipts are substantially below our revised estimate and May FY 2010 receipts. This is not due to a decline in cigarette tax stamp purchases but rather a difference between the amount of tax collected and the actual receipts recorded as deposited with the Comptroller. Our estimate for May 2011 was \$45.7 million. IDOR processed \$46.6 million in taxes. The Comptroller recorded \$41.2 million for May 2011. The \$5.4 million difference will be included in the June receipts resulting in June being higher than revised estimate. We believe the excess tax collections above forecast has been created by the federal Prevent All Cigarette Trafficking (PACT) Act.¹

Liquor Tax

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
All Funds*	\$21.0	\$20.3	-\$0.7	-3.4%
General Revenue Fund	\$12.3	\$11.6	-\$0.7	-5.9%
(\$ million) Year-to-Date				
	FY 2010	FY 2011	\$ Difference	% Difference
All Funds*	\$207.4	\$245.1	\$37.7	18.2%
General Revenue Fund	\$144.8	\$143.7	-\$1.1	-0.8%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
All Funds*	\$245.1	\$247.2	-\$2.1	-0.8%
General Revenue Fund	\$143.7	\$145.9	-\$2.2	-1.5%

***All Funds includes the General Revenue Fund.**

The Year-to-Date All Funds total includes \$22.5 million deposited into the Capital Projects Fund and \$78.8 million bound for the Capital Projects Fund but deposited into the Protest Fund instead because of pending litigation.

¹ The PACT Act aims to reduce the consumption of untaxed cigarettes and smokeless tobacco by a series of measures, including treating the items as non mailable, imposing new shipping requirements, and setting new civil penalties.

EXCISE TAXES (CONTINUED)

Public Utilities Taxes

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
Total	\$73.4	\$84.9	\$11.5	15.7%
Telecommunications	\$41.4	\$38.9	-\$2.5	-6.0%
Electricity	\$21.0	\$27.1	\$6.1	29.0%
Gas	\$11.0	\$18.9	\$7.9	71.8%
(\$ million) Year-to-Date				
	FY 2010	FY 2011	\$ Difference	% Difference
Total	\$994.3	\$1,046.2	\$51.9	5.2%
Telecommunications	\$505.6	\$529.7	\$24.1	4.8%
Electricity	\$340.6	\$370.4	\$29.7	8.7%
Gas	\$148.1	\$146.1	-\$2.0	-1.3%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
Total	\$1,046.1	\$1,025.8	\$20.4	1.9%
Telecommunications	\$529.7	\$505.6	\$24.1	4.5%
Electricity	\$370.4	\$368.7	\$1.7	0.4%
Gas	\$146.1	\$151.5	-\$5.4	-3.7%

Note: Year-to-Date telecommunication receipts include \$4.8 million in amnesty related payments which have been deposited into general revenue funds 001 and fund 412.

Telecommunications - Receipts continue to come in above the revised estimate largely because we overestimated revenue reductions arising from the cessation of payments for wireless services covered by Federal Internet Tax Freedom Act.

Gas - May receipts came in 9.2 percent above the revised estimate of \$17.3 million, due to colder than expected temperatures in March.² The colder temperatures led to an increase of 16.0 percent in Heating Degree Days (HDD) compared to March 2010, which in turn led to an increased demand to heat homes and businesses.

² There is a two month lag between consumption of natural gas and receipts.

EXCISE TAXES (CONTINUED)

Hotel Operator's Occupation Tax (HOOT)

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
All Funds*	\$12.0	\$12.7	\$0.7	5.9%
General Revenue Fund	\$4.5	\$4.7	\$0.2	5.3%
(\$ million) Year-to-Date				
	FY 2010	FY 2011	\$ Difference	% Difference
All Funds*	\$157.0	\$173.8	\$16.8	10.7%
General Revenue Fund	\$24.3	\$26.3	\$2.0	8.1%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
All Funds*	\$173.8	\$178.9	(\$5.1)	-2.9%
General Revenue Fund	\$26.3	\$35.0	(\$8.7)	-24.9%

*All Funds includes the General Revenue Fund.

Hotel tax receipts came in as anticipated in May.

GAMING

Lottery

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
Common School Fund Transfers	\$57.7	\$58.3	\$0.6	1.1%
(\$ million) Year-to-Date				
	FY 2010	FY 2011	\$ Difference	% Difference
Common School Fund Transfers	\$558.9	\$565.1	\$6.2	1.1%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
Common School Fund Transfers	\$565.1	\$565.0	\$0.0	0.0%

Due to legislation passed in 2010, the state caps transfers of Lottery receipts to the Common School Fund based on FY 2009 transfers with adjustments for inflation. Through the end of April 2011, the state reduced transfers by \$23.8 million because the Lottery had met the Year-to-Date accumulative transfer target. An excess of \$23.8 million is being reserved as a potential year end transfer to the Capital Projects Fund.

Year-to-Date dollar ticket sales are up \$53.5 million (2.6 percent) compared with FY 2010. Instant ticket sales are up \$75.2 million (6.9 percent), while online games are down -\$21.8 million (-2.3 percent). Online sales are down even though Power Ball has been implemented for the entire year (as opposed to a partial year in FY2010). Declines in Mega Million, Lotto, and Pick 4 games more than offset the gains induced by the full year of Power Ball implementation.

GAMING (CONTINUED)

Riverboat gaming

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
Education Assistance Fund Transfers	\$28.5	\$21.3	(\$7.2)	-25.18%
(\$ million) Year-to-Date				
	FY 2010	FY 2011	\$ Difference	% Difference
Education Assistance Fund Transfers*	\$395.5	\$298.7	(\$96.9)	-24.5%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
Education Assistance Fund Transfers	\$298.7	311.3	(\$12.6)	-4%

*FY2010 includes the 10th license (\$47.5 million) transferred to the General Revenue Fund.

Casino gaming continues to show signs that it is near the trough of its long decline. Adjusted Gross Receipts (AGR) improved at three of the nine casinos in May. Aurora – Hollywood, Joliet – Hollywood, and Rock Island posted year-over-year increases in AGR of 5.2 percent, 8.0 percent, and 4.9 percent respectively. High water on the Ohio River caused the Metropolis casino to be closed the majority of May yielding a 77.4 percent decline in AGR compared with a year ago. Looking at all casinos together, AGR declined in May by 9.3 percent year-over-year. When total casino AGR is discounted for the high water closer at Metropolis, casino revenue only decline 3.1 percent.

Casino admissions declined compared with May 2010, but the casino win per admission increased. This means that while fewer patrons visited casinos, those that did visit a casino spent 1.9 percent more money than a year ago. As is the case with AGR, to get a true measure of what is happening with admissions we must account for the high water closure of the Metropolis casino. Accounting for the Metropolis closure, admissions only declined 5.5 percent in May, not the 10.9 percent one might calculate if only looking at the bottom line admissions numbers. The temporary closure at Metropolis has likely cost the state \$2.2 million in AGR and admissions tax.

OTHER

*Motor Fuel

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
Motor fuel taxes	\$100.8	\$14.3	-\$86.5	-85.8%
(\$ million) Year-to-Date Comparison				
	FY 2010	FY 2011	\$ Difference	% Difference
Motor fuel taxes	\$1,157.6	\$1,054.6	-\$103.0	-8.9%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
Motor fuel taxes	\$1,054.6	\$1,176.9	-\$122.3	-10.4%

*Includes both the Motor Fuel Tax (MFT) and International Fuel Tax Agreement (IFTA).

May FY 2011 receipts came in at only \$14.3 million because of a timing difference with in-transit collections. This prevented an additional \$82.7 million from being deposited within the month of May. Those receipts were deposited on June 1, 2011.

OTHER (CONTINUED)

Estate Tax

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
	\$22.7	\$1.8	-\$20.9	-92.1%
(\$ million) Year-to-Date Comparison				
	FY 2010	FY 2011	\$ Difference	% Difference
	\$208.3	\$121.0	-\$87.3	-41.9%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
	\$121.0	\$129.1	-\$8.1	-6.3%

Revenue from Illinois' expired estate tax continues to trickle in at a lower than anticipated pace. Since November 2010, receipts have averaged \$2.0 million per month. We had estimated average monthly receipts at \$3.2 million during this period.

Real Estate Transfer Tax

(\$ million) May FY 2010 versus May FY 2011				
	May FY 2010	May FY 2011	\$ Difference	% Difference
	\$3.4	\$2.5	-\$0.9	-26.5%
(\$ million) Year-to-Date Comparison				
	FY 2010	FY 2011	\$ Difference	% Difference
	\$36.0	\$33.9	-\$2.1	-5.8%
(\$ million) Year-to-Date: FY 2011 Actual versus Estimate				
	Actual	Estimate	\$ Difference	% Difference
	\$33.9	\$31.2	\$2.7	8.7%

We expect the end-of-year receipts to come in slightly above our revised estimate.

Illinois Department of Revenue, Research Division

Director of Research: Natalie Davila
tax.illinois.gov/TaxResearch

Research Analysts: Andy Chupick
Phil Manheim
Tom Regan
Hector Vielma
Hans Zigmund

Revenue Source Receipts	FY 2010 YTD	FY 2011 YTD	YTD FY 2011 vs. YTD FY 2010		FY 2011 YTD Estimates	YTD FY 2011 vs. YTD Estimates		FY 2008 Total	FY 2009 Total	FY 2010 Total	FY 2011 Total Estimates
Individual Income Tax (IIT)	\$8,593.0	\$10,894.2	\$2,301.2	26.8%	\$11,199.6	(\$305.4)	-2.7%	\$11,187.2	\$10,219.4	\$9,423.6	\$12,565.0
Refund Deposits	\$837.8	\$953.2	\$115.4	13.8%	\$980.0	(\$26.7)	-2.7%	\$867.0	\$996.4	\$918.8	\$1,099.4
IIT Net Receipts	\$7,755.2	\$9,941.0	\$2,185.8	28.2%	\$10,219.6	(\$278.6)	-2.7%	\$10,320.2	\$9,223.0	\$8,504.8	\$11,465.6
Corporate Income Tax (CIT)	\$1,393.0	\$1,882.3	\$489.3	35.1%	\$1,917.8	(\$35.5)	-1.9%	\$2,200.9	\$2,072.5	\$1,648.9	\$2,285.0
Refund Deposits	\$243.8	\$355.0	\$111.2	45.6%	\$335.6	\$19.4	5.8%	\$341.1	\$362.7	\$288.6	\$399.9
CIT Net Receipts	\$1,149.2	\$1,527.3	\$378.1	32.9%	\$1,582.2	(\$54.9)	-3.5%	\$1,859.8	\$1,709.8	\$1,360.3	\$1,885.1
Sales Tax	\$5,218.0	\$5,656.4	\$438.4	8.4%	\$5,395.2	\$261.2	4.8%	\$7,214.6	\$6,772.8	\$6,308.0	\$6,514.0
Public Utilities	\$994.3	\$1,046.2	\$51.9	5.2%	\$1,025.8	\$20.4	1.9%	\$1,157.1	\$1,167.8	\$1,089.2	\$1,101.0
Telecommunications	\$505.6	\$529.7	\$24.1	4.8%	\$505.6	\$24.1	4.5%	\$578.9	\$593.3	\$549.5	\$540.0
Electricity	\$340.6	\$370.4	\$29.7	8.7%	\$368.7	\$1.7	0.4%	\$410.3	\$402.9	\$381.4	\$399.0
Gas	\$148.1	\$146.1	(\$2.0)	-1.3%	\$151.5	(\$5.4)	-3.7%	\$168.0	\$171.5	\$158.3	\$162.0
Lottery	\$558.9	\$565.1	\$6.2	1.1%	\$565.0	\$0.0	0.0%	\$657.0	\$625.0	\$625.0	\$636.0
Riverboat Gaming	\$395.5	\$298.7	(\$96.9)	-24.5%	\$311.3	(\$12.6)	-4.1%	\$564.0	\$430.0	\$430.5	\$428.0
Estate Tax	\$208.3	\$121.0	(\$87.3)	-41.9%	\$129.1	(\$8.1)	-6.3%	\$372.8	\$287.7	\$243.4	\$132.3
Cigarette (GRF)	\$325.0	\$325.0	\$0.0	0.0%	\$321.2	\$3.8	1.2%	\$350.0	\$350.0	\$354.6	\$350.0
Cigarette (All Funds)	\$510.5	\$504.4	(\$6.1)	-1.2%	\$491.5	\$13.0	2.6%	\$592.2	\$564.0	\$557.8	\$537.0
Tobacco Products	\$21.8	\$25.0	\$3.2	14.9%	\$21.7	\$3.2	14.9%	\$21.2	\$21.4	\$24.0	\$21.0
PP Replacement Tax	\$876.5	\$1,121.5	\$245.0	28.0%	\$1,154.6	(\$33.1)	-2.9%	\$1,486.2	\$1,263.6	\$1,012.6	\$1,303.0
Refund Deposits	\$153.4	\$170.8	\$17.4	11.4%	\$202.1	(\$31.3)	-15.5%	\$230.4	\$221.1	\$177.2	\$228.0
PPRT Fund	\$723.1	\$950.7	\$227.6	31.5%	\$952.5	(\$1.8)	-0.2%	\$1,255.8	\$1,042.5	\$835.4	\$1,075.0
Motor Fuel Tax (MFT)	\$1,056.8	\$1,054.6	(\$2.2)	-0.2%	\$1,176.9	(\$122.3)	-10.4%	\$1,263.6	\$1,392.6	\$1,268.4	\$1,279.0
Ug. Storage Tank (UST)	\$58.7	\$59.2	\$0.6	1.0%	\$61.9	(\$2.7)	-4.3%	\$71.1	\$74.8	\$70.8	\$68.0
Liquor	\$132.5	\$132.1	(\$0.4)	-0.3%	\$133.8	(\$1.6)	-1.2%	\$158.1	\$157.6	\$158.5	\$161.0
Insurance Tax	\$258.6	\$254.2	(\$4.4)	-1.7%	\$258.9	(\$4.7)	-1.8%	\$294.6	\$334.3	\$322.4	\$319.0
Franchise Tax & Fees	\$189.5	\$191.0	\$1.5	0.8%	\$190.4	\$0.6	0.3%	\$225.2	\$201.5	\$208.0	\$205.0
Real Estate Transfer Tax	\$32.6	\$31.4	(\$1.2)	-3.7%	\$28.3	\$3.1	11.0%	\$76.8	\$45.6	\$40.3	\$35.0
Private Vehicle Use	\$23.4	\$24.9	\$1.4	6.2%	\$20.2	\$4.7	23.2%	\$32.0	\$27.3	\$30.2	\$26.0
Hotel Tax (GRF)	\$24.3	\$26.3	\$2.0	8.1%	\$35.0	(\$8.7)	-24.9%	\$49.2	\$41.5	\$30.4	\$30.0
Hotel Tax (All Funds)	\$157.0	\$173.8	\$16.8	10.7%	\$178.9	(\$5.1)	-2.9%	\$219.2	\$203.3	\$173.1	\$170.0
IT Refund Expenditures	\$1,185.5	\$1,265.8	\$80.3	6.8%			x	\$1,395.7	\$1,577.7	\$1,336.3	\$1,531.8
Individual	\$1,184.6	\$1,255.9	\$71.3	6.0%	\$1,265.0	(\$9.1)	-0.7%	\$1,076.4	\$1,220.1	\$1,335.4	\$1,312.0
Business	\$0.9	\$9.9	\$9.0	1000.0%			x	\$319.3	\$357.6	\$0.9	\$219.8
RT Transfer	\$85.3		(\$85.3)	-100.0%			x	\$86.2	\$95.3	\$85.3	\$184.4
IT Refund Backlogs on June 30th								\$3.5	\$219.5	\$734.5	\$721.1
Individual								\$0.0	\$5.3	\$43.6	\$0.0
Business								\$3.5	\$214.2	\$690.9	\$721.1
RT Transfer											\$108.4