



Illinois Department of Revenue

FY 2023-02  
October 2022

# *informational*

## *Bulletin*

David Harris, Director

## Corporate Return Automatic Extension Due Date Change for the Tax Year Ending on December 31, 2021

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**To: Corporations who file Form IL-1120**

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This bulletin is written to inform you of recent changes; it does not replace statutes, rules and regulations, or court decisions.

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Hours:  
Monday through Friday,  
8:00 a.m. - 5:00 p.m.

The Illinois Department of Revenue (IDOR) will allow corporations filing for the tax year ending on December 31, 2021, one extra month beyond the extended federal filing deadline to file their Illinois corporate income tax return by extending the automatic extension by an additional month. Currently, the extended due date for calendar-year 2021 Form IL-1120 returns is October 17, 2022. This announcement extends the due date for calendar-year 2021 Form IL-1120 returns to November 15, 2022.

### What is the reason for the extension?

Illinois historically has allowed an automatic six-month extension for Illinois income tax returns due on the fifteenth day of the fourth month after the end of the taxable year and seven months for all other taxpayers to file any Illinois income tax return, except returns due under Article 7 of the Illinois Income Tax Act (IITA). This allowed corporate income taxpayers one month beyond the federal automatic extension to file Illinois returns. However, a change in 2016 to the federal due date for non-June 30 fiscal-year filers resulted in the federal and state automatic extensions coinciding. A proposed amendment to [86 Ill. Admin. Code 100.5020](#) will restore the extra month to file state corporate income tax returns. This amendment will be retroactive to returns for tax year ending December 31, 2021, moving the extended due date from October 17, 2022, to November 15, 2022.

**REMINDER:** An extension of time to file is not an extension of time to pay. Failure to pay any tax liability due on or before the original due date of the return may result in penalty and interest.

**NOTE:** IDOR has proposed an [amendment to 86 Ill. Admin Code 100.5020\(b\)](#) that would permanently extend the automatic extension deadline for all corporations filing Form IL-1120 to one month after the federal extended due dates for filing Form 1120 with the Internal Revenue Service. IDOR will issue additional guidance if and when this amendment is adopted.

### Example 1

CQD Corporation is a calendar-year filer. The calendar-year 2021 federal and state returns were both due on or before April 18, 2022\*. Based on current rules, the extended due date for both federal and state returns is October 17, 2022\*. For the tax year ending December 31, 2021, IDOR will accept Forms IL-1120 that would otherwise be due on October 17, 2022\*, as timely if filed on or before November 15, 2022.

### Example 2

SOS Corporation is a calendar-year not-for-profit filer who files an exempt organization return. The calendar-year 2021 federal and state returns were both due on or before May 16, 2022\*. The federal extended due date is November 15, 2022. The Illinois extended due date for the calendar-year 2021 return is December 15, 2022. Because Illinois currently gives corporations filing exempt organization returns an extra month to file their state return, this announcement does not affect exempt organization filers.

\* When the fifteenth of the month falls on a Saturday, Sunday, or an observed legal holiday, the due date is moved to the next business day.