Illinois Department of Revenue
2023 Schedule 1299-C
Attach to your Form IL-1040.

Income Tax Subtractions and Credits (for individuals)
For tax years ending on or after December 31, 2023.

IL Attachment No. 3

_____   _____ _____ _ _____ _____ _ _____ _____ _____ _____
Your name as shown on Form IL-1040   Your Social Security number

Read this information before completing this form:

Refer to Schedule 1299-I, Income Tax Credits Information and Worksheets, and Schedule 1299-C Instructions for information on how to complete this schedule. All figures should be rounded to whole dollars.

If you are carrying forward credits from a previous year, you must refer to your 2022 Schedule 1299-C, Step 3 to determine the amount of available credit carryforward that you may use on this 2023 Schedule 1299-C.

If you have more subtractions or credits than lines available, attach a separate schedule in the same format with all the required information. Complete Step 3, Line 43 on this schedule only.

NOTE: **If you do not provide the necessary information or attempt to claim a subtraction or credit which does not exist, you may receive correspondence from the Department, your subtraction or credit may be disallowed, and the processing of your return may be delayed.**

Step 1: Figure your subtractions

■ River Edge Redevelopment Zone Dividend Subtraction

	A Corporation's name	B Name of zone		C Dividend amount
1 a	_____	_____	a	_____
b	_____	_____	b	_____
c	_____	_____	c	_____

2 Enter any distributive share of River Edge Redevelopment Zone Dividend Subtraction from partnerships, S corporations, trusts, or estates. **Attach** Schedule(s) K-1-P or K-1-T.   **2** _____

3 Add Step 1, Column C, Lines 1a through 1c and Line 2, and enter the total here.   ◆ **3** _____

■ High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction

	A Corporation's name	B Name of zone		C Dividend amount
4 a	_____	_____	a	_____
b	_____	_____	b	_____
c	_____	_____	c	_____

5 Enter any distributive share of High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction from partnerships, S corporations, trusts, or estates.
Attach Schedule(s) K-1-P or K-1-T.   **5** _____

6 Add Step 1, Column C, Lines 4a through 4c and Line 5, and enter the total here.   ◆ **6** _____

7 Add Step 1, Lines 3 and 6. Enter your total **dividend subtraction** here and on Schedule M, Line 24.   **7** _____

Step 2: Worksheets (Complete this step only if you earned any of these income tax credits during your current tax year)

■ Research and Development

Follow the instructions on this worksheet to calculate the Research and Development credit amount to enter in Step 3, Column E.

	A Base period avg. expenses	**B** This year's expenses
8 Enter the amounts from Schedule 1299-I, Line 6 of the Research and Development Worksheet.	◆8 _____	◆8 _____
9 Subtract Line 8, Column A from Line 8, Column B. If negative, enter zero.		◆9 _____
10 Multiply Line 9 by 6.5% (.065). Enter the result here and in Step 3, Column E on the line with "5" in Column A and Credit Code 5340 in Column B.		◆10 _____

■ K-12 Instructional Materials and Supplies

Follow the instructions on this worksheet to calculate the K-12 Instructional Materials and Supplies credit amount to enter in Step 3, Column E, if you were a teacher, instructor, counselor, principal, or aide that worked 900 or more hours in a K-12 school in Illinois.

	A Primary taxpayer	**B** Spouse
11 a Professional Educator License number, if applicable.	_____	_____
b School name (Illinois only).	_____	_____
c Total qualified expenses paid in 2023.	_____	_____
d Enter the lesser of Line 11c or $500.	_____	_____
12 Add Line 11d, Column A, and Line 11d, Column B. Enter the result here and in Step 3, Column E on the line with "5" in Column A and Credit Code 5740 in Column B.	◆12 _____	

■ Adoption

Follow the instructions on this worksheet to calculate the Adoption credit amount to enter in Step 3, Column E.

Part 1 - Adopted Child Information

	Child's Name (first, last)	Identifying Number	Birth Date	IL Resident	Final in 2023
13 ◆	_____	_____	___/___ Month Year	☐	☐
14 ◆	_____	_____	___/___ Month Year	☐	☐
15 ◆	_____	_____	___/___ Month Year	☐	☐

Part 2 - Figure your credit

	Child 1 (Line 13)	Child 2 (Line 14)	Child 3 (Line 15)
16 ◆ a Maximum credit allowed per child (see instructions).	_____	_____	_____
◆ b IL Adoption credit claimed previously for this child.	_____	_____	_____
c Subtract Line b from Line a.	_____	_____	_____
◆ d Qualified adoption expenses (see instructions).	_____	_____	_____
e Enter the lesser of Line c or Line d.	_____	_____	_____
f Total amount of qualified adoption expenses from Line e.			_____
g Illinois residents: Enter 1.0. **Nonresidents and part-year residents:** Enter the decimal from Schedule NR, Line 48.			_____ .
h Multiply Line f by Line g. Enter the result here and in Step 3, Column E on the line with "5" in Column A and Credit Code 5780 in Column B.			◆ 16 _____

Schedule 1299-C (R-12/23)

Step 3: Figure your Income Tax Credit (Complete Step 2 first, if applicable) See Schedule 1299-C Instructions for how to complete this Step.

17 Enter your income tax from Form IL-1040, Line 14.	**17**	_____
18 Add the credit amounts from Form IL-1040, Lines 15 and 16, and enter here.	**18**	_____
19 Subtract Line 18 from Line 17. If the amount is zero or negative, enter zero.	**19**	_____

◆ A Years Left to Carry	◆ B Credit Code	◆ C IL Tax Year Credit Earned	◆ D Identifying Number	◆ E Credit Earned or Carried	◆ F Distributive Share or Transfer	G Total Credit	H Calculation	I Credit Applied	J Credit Carryforward
20 Enter the amount from Line 19 here.						**20** _____			
21	_____	_____	_____	_____	_____	_____	_____	_____	_____
22	_____	_____	_____	_____	_____	_____	_____	_____	_____
23	_____	_____	_____	_____	_____	_____	_____	_____	_____
24	_____	_____	_____	_____	_____	_____	_____	_____	_____
25	_____	_____	_____	_____	_____	_____	_____	_____	_____
26	_____	_____	_____	_____	_____	_____	_____	_____	_____
27	_____	_____	_____	_____	_____	_____	_____	_____	_____
28	_____	_____	_____	_____	_____	_____	_____	_____	_____
29	_____	_____	_____	_____	_____	_____	_____	_____	_____
30	_____	_____	_____	_____	_____	_____	_____	_____	_____
31	_____	_____	_____	_____	_____	_____	_____	_____	_____
32	_____	_____	_____	_____	_____	_____	_____	_____	_____
33	_____	_____	_____	_____	_____	_____	_____	_____	_____
34	_____	_____	_____	_____	_____	_____	_____	_____	_____
35	_____	_____	_____	_____	_____	_____	_____	_____	_____
36	_____	_____	_____	_____	_____	_____	_____	_____	_____
37	_____	_____	_____	_____	_____	_____	_____	_____	_____
38	_____	_____	_____	_____	_____	_____	_____	_____	_____
39	_____	_____	_____	_____	_____	_____	_____	_____	_____
40	_____	_____	_____	_____	_____	_____	_____	_____	_____
41	_____	_____	_____	_____	_____	_____	_____	_____	_____

42 Add the amounts in Column I and enter the total here.   **42** _____

43 Follow the Schedule 1299-C Instructions to determine the amount of credit you may claim this year. Enter the amount here and on your Form IL-1040, Line 17.   ◆**43** _____