



Illinois Department of Revenue
2023 Schedule 1299-D
Income Tax Credits (for corporations and fiduciaries)

Attach to your Form IL-1120, IL-1041, IL-990-T. For tax years ending on or after December 31, 2023.



Year ending

Month Year

IL Attachment No. 3

Enter your name as shown on your return.

Enter your federal employer identification number (FEIN).

Read this information before completing this form:

Refer to Schedule 1299-I, Income Tax Credits Information and Worksheets, and Schedule 1299-D Instructions for information on how to complete this schedule. All figures should be rounded to whole dollars. If you have more credits than lines available, attach a separate schedule in the same format with all the required information and complete Step 3, Line 35, Column I, on this schedule only.

Step 1: Worksheet (Complete this step only if you earned this credit during your current tax year.)

Research and Development - Follow the instructions on this worksheet to calculate the Research and Development credit amount to enter in Step 3, Column F.

	◆ A	◆ B
	Base period avg. expenses	This year's expenses
1 Enter the amounts from Schedule 1299-I, Line 6 of the Research and Development Worksheet. 1	_____	1 _____
2 Subtract Line 1, Column A from Line 1, Column B. If negative, enter zero.		2 _____
3 Multiply Line 2 by 6.5% (.065). Enter the result here and in Step 3, Column F on the line with Credit Code 5340 in Column B.		3 _____

Step 2: Calculate your credit for the current year (Complete Step 3 before completing this Step.)

4 Enter the total amount of credit available to be carried into this tax year. See instructions.	◆ 4 _____
5 Enter the amount from Step 3, Line 35, Column I here.	5 _____
6 Add Lines 4 and 5. Enter the total here.	6 _____
7 Enter your income tax from Form IL-1120, Step 7, Line 47; Form IL-1041, Step 6, Line 44; or Form IL-990-T, Step 5, Line 21.	7 _____
8 Enter your Credit for Income Tax Paid to Another State from Form IL-1041, Schedule CR, Step 5, Line 59 (Form IL-1041 filers only , all others enter zero).	8 _____
9 Subtract Line 8 from Line 7. If the amount is zero or negative, enter zero.	9 _____
10 Enter the lesser of Line 6 or Line 9. This is the amount of credit you may claim this year. Enter this amount here and on Form IL-1120, Step 7, Line 48; Form IL-1041, Step 6, Line 46; or Form IL-990-T, Step 5, Line 22.	10 _____



Step 3: Enter your Current Credits - Complete this Step before completing Step 2. Only credits earned or received in your current tax year should be listed here, even if they are not being used. Credit codes of the same type should be combined and reported on one line, except when they are earned by different members of a unitary group or are associated with different certificate numbers. You may use the worksheet in your Schedule 1299-D Instructions to determine your credit carryforward for next tax year.

	◆ A Expiration Date YYYY-MM	◆ B Credit Code	◆ C Credit Earned YYYY-MM	◆ D Unitary Member FEIN	◆ E Certificate Number	◆ F Credit Amount Earned	◆ G Distributive Share Credit from K-1-P	◆ H Transferred Credit Amount	◆ I Total Credits (F + G + H)
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35 Enter the sum of Step 3, Lines 11 - 34, Column I, here and on Step 2, Line 5.
